

Malla Reddy College of Engineering & Technology

(Autonomous Institution-UGC, Govt of India)
Department of INFORMATION TECHNOLOGY



Report of the IIC Program

1. Title of the event : "Achieving Problem - Solution Fit and Product - Market Fit"

2. Quarter in which activity conducted: Q2

3. Category of the activity4. Program Type5. Level 1- Seminar

5. Program Theme : Innovation and Design Thinking

6. Date &Time : 18th February 2025

7. Duration (in hours) : 2 hrs.
8. No of Student Participants : 112
9. No of Faculty Participants : 6
10. No of External Participants (if any) : Nil

11. Expenditure incurred (if any) :

12. Mode of Delivery : Offline

13. Any other remarks :-

14. Objectives of the Activity (In100words):

- The main objective of this program is to educate students on Key Concepts Provide a clear understanding of Problem-Solution Fit and Product-Market Fit, their differences, and their importance in building a successful business.
- Teach students how to conduct customer research, identify pain points, and validate real-world problems before developing a solution.
- Guide them on how to create and refine a product or service that directly addresses identified problems in a meaningful and scalable way.
- Help participants define and profile their ideal customers to ensure their product aligns with the right market segment.

15. Benefits in terms of learning/Skill/Knowledge obtained:

- Students can learn practical frameworks and methodologies for achieving these fits, such
 as the Lean Startup methodology, customer development, and design thinking. This
 gives them a structured approach to tackle the challenges of building a successful
 product.
- Seminar used real-world case studies of successful and unsuccessful startups to illustrate
 the concepts and challenges involved by which students were able to get valuable
 insights.

- Students can Gain insights into how businesses can scale effectively after achieving product-market fit..
- Students can acquire knowledge to define and reach the right customer base.
- Students can enhance problem-solving skills by identifying market gaps and designing innovative solutions.
- They can learn how to assess market demand, adapt products, and make data-driven business decisions.
- They can learn from successful and failed businesses to understand the challenges and best practices in achieving product-market fit.

16. Web Links:

- Twitter-https://x.com/mrcetofficial/status/1892767293752459674?t=vuX_EmMGNrKrB4a5jAmFW g&s=08
- Facebook- https://www.facebook.com/share/p/1A2i5ivf6E/
- ➤ Instagram- https://www.instagram.com/p/DGUYnc5SrmE/?igsh=dXptZDlyd3ZiaWV2

Signature of IIC Coordinator Signature of HOD Signature of IIC President

